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[1956

Labour and Industry Acts.

DETERMINATION OF A WAGES BOARD ADJUSTED PURSUANT TO SECTION 33 OF THE LABOUR AND INDUSTRY ACT 1953.

I, Henry Norman Jones, Secretary for Labour and Industry, in pursuance of the powers conferred by the Labour and Industry Acts, hereby make and issue the following adjusted Determination of the Wages Board referred to hereunder showing adjusted rates and prices to operate from the beginning of the first pay period to commence in August, 1956.

Dated at Melbourne, this
19th day of October, 1956.

H. N. JONES,
Secretary for Labour and Industry.

INDUSTRIAL GASES BOARD.

Clause 2 of the Determination published in *Government Gazette* No. 151 of the 1st April, 1955, shall be replaced by the following clause:—

2.

WAGES PER WEEK.

(a) Juniors.				(b) Other Employees.	
	Percentage of Basic Wage.	Additional Amount.	Total Wage Payable.	<i>Oxygen, Acetylene, Air, Nitrogen, CO₂, and Hydrogen.</i>	
		s. d.	£ s. d.		£ s. d.
Under 16 years of age ..	24	2 0	3 5 0	Acetylene plant attendant	16 10 6
16 years of age ..	34	3 0	4 12 6	Acetylene generator attendant	16 4 0
17 years of age ..	46	4 0	6 5 0	Operator of dry-ice machine	14 8 0
18 years of age ..	58	5 0	7 17 6	Cylinder tester and/or valve hand	15 13 0
19 years of age ..	73	6 0	9 18 0	Cylinder filler	15 8 0
20 years of age ..	88	7 0	11 18 6	Other employees with not less than three months' experience in the industry	14 8 0
The total wage shall be calculated to the nearest sixpence any broken part of sixpence in the result not exceeding three-pence to be disregarded.				All others	14 6 0

The Board has determined that no apprentice shall be taken to the trade.

Leading Hands.

Leading hands in charge of not less than three and not more than ten employees, 15s. per week extra; more than ten and not more than twenty employees, 30s. per week extra; more than twenty employees, 45s. per week extra.

Clauses, other than clause 2, of the said Determination shall remain in force.

By Authority: W. M. HOUSTON, Government Printer, Melbourne.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for transparency and accountability, particularly in the context of financial reporting and auditing. The text highlights that without reliable records, it is difficult to verify the accuracy of financial statements and to identify any potential discrepancies or fraud.

2. The second part of the document focuses on the role of internal controls in ensuring the integrity of financial data. It outlines various control measures that organizations should implement to minimize the risk of errors and misstatements. These controls include segregation of duties, authorization requirements, and regular reconciliations. The document stresses that a strong internal control system is a key factor in preventing and detecting financial irregularities.

3. The third part of the document addresses the challenges associated with data management and information security. It discusses the need for robust security protocols to protect sensitive financial information from unauthorized access, theft, or loss. The text also touches upon the importance of data backup and recovery procedures to ensure business continuity in the event of a disaster or system failure.

4. The fourth part of the document explores the impact of technology on financial reporting and auditing. It highlights how advancements in software and automation have transformed the way financial data is collected, processed, and analyzed. While technology offers significant benefits in terms of efficiency and accuracy, it also introduces new risks, such as cyber threats and system vulnerabilities. The document suggests that organizations should stay updated on the latest technological trends and invest in appropriate training and resources to mitigate these risks.

5. The fifth part of the document discusses the importance of communication and collaboration in the financial reporting process. It emphasizes that effective communication between different departments and stakeholders is crucial for ensuring that all relevant information is captured and reported accurately. The text also mentions the role of external auditors in providing independent verification of the financial statements and the importance of maintaining open lines of communication with them.

6. The sixth part of the document concludes by summarizing the key points discussed and reiterating the overall importance of maintaining high standards of financial reporting and auditing. It encourages organizations to adopt a proactive approach to financial management, continuously monitoring and improving their internal controls and data management practices to ensure the highest level of transparency and accountability.
