



VICTORIA GOVERNMENT GAZETTE

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No. 871

THURSDAY, OCTOBER 21

1965

SHIRE OF ALTONA.

LOAN No. 57.

*Notice of Intention to Borrow the Sum of £25,000 for
Permanent Works and Undertakings.*

NOTICE is hereby given that the Council of the Shire of Altona proposes to borrow the principal sum of Twenty-five thousand pounds secured by a charge over the general rates of the municipality, such sum to be raised by the grant of a mortgage in accordance with the provisions of the *Local Government Act 1958*.

1. The maximum rate of interest that may be paid is £5 12s. 6d. per cent. per annum.

2. The purpose for which the loan is to be applied is:

Land Acquisition.

- | | |
|---|--------|
| (a) Lot 1 of plan of subdivision 65592 in Mason-street, Altona East, for public purposes reserve. Part cost: | £3,000 |
| (b) Lot 1 of lodged plan 34248 being No. 243 in Millers-road, Altona North, for road widening of Mason-street. Contract balance due of £4,000 | 4,000 |
| (c) Sites for Future Kindergartens in Altona North:— | |
| (i) Lot 684 of lodged plan 11969 being 35 Cresser-street, Altona North: £1,800—£300 deposit. | 1,500 |
| (ii) Lot 819 of lodged plan 10892 being 3 Amaranth-avenue and Lot 827 of lodged plan 10892 being 4 Delphin-avenue, Altona North: £3,700—£370 deposit. | 3,330 |

(d) Sites for Public Resort and Recreation in Esplanade, Altona:—

- | | |
|--|--------|
| (i) Lots 3 and 4 of lodged plan 57530: £3,300—£300 deposit paid. | 3,000 |
| (ii) Lot 17 section B.1 of lodged plan 2102: £3,300—£300 deposit paid. | 3,000 |
| | 17,830 |

Building Construction.

- | | |
|---|---------|
| (e) Part cost of combined Infant Welfare Centre, Kindergarten and Dental Clinic at No. 30 Ronald-avenue, Altona North. (£20,687 contract amount.) | 7,170 |
| | £25,000 |

3. The period of the loan shall be ten years.

4. The moneys borrowed shall be repayable by providing out of the municipal fund half-yearly instalments of approximately £1,651 8s. each, including principal and interest on the 1st day of July and the 1st day of January in each year during the currency of the loan. The first instalment shall be payable on the 1st day of July, 1966.

5. Such moneys shall be repayable to the Commissioners of the State Savings Bank of Victoria, at the office of the said Commissioners, corner of Elizabeth and Bourke streets, Melbourne.

The plans and specifications and the estimate of the cost of the proposed works and a statement showing the proposed expenditure of the moneys to be borrowed are open for inspection at the office of the Council of the Shire of Altona, at 115 Civic-parade, Altona.

Dated 12th October, 1965.

8490 JAMES W. WATERS, Shire Secretary.

