



VICTORIA GOVERNMENT GAZETTE

Published by Authority

[Registered at the General Post Office, Melbourne, for transmission by post as a newspaper.]

No. 94

FRIDAY, NOVEMBER 19

[1965

SHIRE OF ALTONA.

LOAN No. 61.

*Notice of Intention to Borrow the Sum of £75,000
(\$150,000) for Permanent Works and Undertakings.*

NOTICE is hereby given that the Council of the Shire of Altona proposes to borrow the principal sum of Seventy-five thousand pounds secured by a charge over the general rates of the municipality, such sum to be raised by the grant of a mortgage, in accordance with the provisions of the *Local Government Act 1958*.

1. The maximum rate of interest that may be paid is £5 15s. (\$5.75) per cent. per annum.

2. The purpose for which the loan is to be applied is—

	£	\$
(1) Provisions of Roadmaking Plant and Equipment	8,000	16,000
(2) Purchase of land for public resort and recreation—		
(a) Allotments 10 and 13, section 5, Parish of Cut Paw Paw, County of Bourke, in Blackshaws-road, Altona North (part cost) ..	£10,000	
(b) Parts of Crown allotments E and C2, section 9, and part of Crown allotment B, section 8, Parish of Truganina, County of Bourke ..	£7,500	
(c) Lots 47, 48 and 49, section B of lodged plan No. 7934, in Esplanade, Altona (part cost) ..	£6,500	
} 24,000 48,000		
(3) Council contribution to Private Street Scheme Works	17,800	35,600
(4) Council proportion of Country Roads Board road works	10,960	21,920

	£	\$
(5) Purchase of land as sites for Kindergartens in Altona North and Altona West areas	5,000	10,000
(6) Purchase of land for street widening and railway reserve purposes as authorized in the <i>Altona Railway Extension Act 1965</i> , being parts of lot 57 of lodged plan No. 11478 and parts 15, 19, 20 and 21 on lodged plan No. 20290	5,000	10,000
(7) Office equipment and furniture at Civic Offices Hall and Council Suite	4,240	8,480
	£75,000	\$150,000

3. The period of the loan shall be twenty years.

4. The loan shall be repaid by the establishment and accumulation of a sinking fund, pursuant to the provisions of section 428 (a) of the *Local Government Act 1958*, by provisions out of the municipal fund of an amount of £2,391 (\$4,782) in each year during the period of the loan.

5. Interest shall be payable at the office of the Hospital Benefits Association, on the 1st days of June and December in each year during the period of the loan. The first interest payment shall be made on the 1st day of June, 1966.

6. Such moneys shall be repayable to the Hospital Benefits Association of Victoria, at the office of the said Association, 390 Little Collins-street, Melbourne.

The plans and specifications and the estimate of the cost of the proposed works, and a statement showing the proposed expenditure of the moneys to be borrowed, are open for inspection at the office of the Council of the Shire of Altona, at 115 Civic-parade, Altona.

Dated 20th November, 1965.

8968 JAMES W. WATERS, Shire Secretary.

