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# VICTORIA GOVERNMENT GAZETTE

Published by Authority

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No. 32]

FRIDAY, MARCH 26

[1971

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## CITY OF BRUNSWICK.

LOAN NO. 69.

(Re-advertised.)

*Notice of Intention to Borrow the Sum of \$50,000, for  
Permanent Works and Undertakings.*

NOTICE is hereby given that the Council of the City of Brunswick proposes to borrow the principal sum of \$50,000 secured by a charge over the general rates of the municipality, such sum to be raised by the grant of a mortgage in accordance with the provisions of the *Local Government Act 1958*.

1. The maximum rate of interest that may be paid is 7.3 per cent. per annum.
2. The period of the loan shall be ten years.
3. The purpose for which the loan is to be applied is—  
The erection of a Municipal Library building.
4. The moneys borrowed shall be repayable by providing out of the municipal fund ten yearly instalments of \$5,000—at the end of each year during the currency of the loan together with half-yearly interest payments on the 1st day of May and the 1st day of November, during the currency of the loan. The first principal repayment shall be payable on the 1st day of May, 1972, and the first interest payment shall be payable on the 1st day of November, 1971.
5. Such moneys shall be repayable to the State Superannuation Board of Victoria, 1 Treasury-place, Melbourne, 3002.

The plans and specifications and the estimate of the cost of such works and a statement showing the proposed expenditure of the moneys to be borrowed, are open for inspection at the office of the Council, Sydney-road, Brunswick, 3056.

Dated the 18th March, 1971.

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C. G. BARKER, Town Clerk.



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