# VICTORIA GOVERNMENT CARTA GOVERNMENT No. S 62 Friday 10 November 1989 By Authority Jean Gordon Government Printer Melbourne SPECIAL

#### Estate Agents Act 1980 PROPOSED ESTATE AGENTS (COMMISSION) (AMENDMENT) RULES 1989

It is proposed that the Estate Agents (Commission) (Amendment) Rules 1989 be made to deregulate commission rates for commercial and industrial property. The purpose of the rules is to remove maximum commission rates and encourage greater price and service differentiation in the areas of commercial and industrial property.

A Regulatory Impact Statement has been prepared and this concludes that the proposed rules will lead to the greatest number of choices in price and service levels for consumers in the areas of commercial and industrial property.

Comments and submissions are invited from the public and will be received up to 21 days from the publication of this notice.

Copies of the Regulatory Impact Statement are available from the Estate Agents Board, 12th Floor, 500 Collins Street, Melbourne, telephone (03) 614 1388, fax (03) 614 6136.

ELIZABETH PROUST Secretary to the Attorney-General's Department

## Estate Agents Act 1980 ESTATE AGENTS AND SUB AGENTS (PRESCRIBED COURSES OF INSTRUCTION AND EXAMINATIONS) RULES 1989

It is proposed that the Estate Agents and Sub Agents (Prescribed Courses of Instruction and Examinations) Rules be made to improve the quality of service provided to the community by real estate practitioners, by introducing a compulsory pre-licensing course of instruction and examinations for real estate sub-agents.

At the same time a tertiary course will be prescribed as an approved alternative to the TAFE credential which will continue to be prescribed as a compulsory pre-licensing requirement for estate agents.

A Regulatory Impact Statement has been prepared and this concludes that the proposed regulations will ensure adequate minimum standards of knowledge and skill for real estate practitioners will be developed in a cost efficient and timely manner.

Comments and submissions are invited from the public and will be received up to 21 days from the publication of this notice.

Copies of the Regulatory Impact Statement are available from the Estate Agents Board, 12th Floor, 500 Collins Street, Melbourne, telephone (03) 614 1388, fax (03) 614 6136.

ELIZABETH PROUST Secretary to the Attorney-General's Department

## Estate Agents Act 1980 PROPOSED ESTATE AGENTS (FEES) REGULATIONS 1989

It is proposed that the Estate Agents (Fees) Regulations 1989 be made to revise fees for licences and other documents issued under the Estate Agents Act 1980. The objective of the regulations is to incorporate the user-pays principle in the fees structure.

A Regulatory Impact Statement has been prepared and this concludes that the proposed regulations will better reflect the cost of providing particular licences and documents without imposing an appreciable cost, burden or disadvantage on any section of the public.

Comments and submissions are invited from the public and will be received up to 21 days from the publication of this notice.

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ELIZABETH PROUST Secretary to the Attorney-General's Department

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