

V I C T O R I A G O V E R N M E N T

G A Z E T T E

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By Authority L. V. North, Government Printer Melbourne

SPECIAL

PROPOSED HOUSE CONTRACTS GUARANTEE (AMENDMENT) REGULATIONS 1990

The objectives of the above as originally proposed were:

- (A) To rationalise redress mechanisms for home owners;
- (B) To provide for approved supervisors, introduced by the *House Contracts Guarantee (Further Amendment) Act 1990*;
- (C) To ensure that second and subsequent purchasers of owner built houses are informed of the extent of the guarantee given by the Housing Guarantee Fund Ltd.

Having considered submissions received in relation to the regulatory impact statement, I have decided not to proceed at present with objective (A). The proposed regulations (as revised) embody only objectives (B) and (C). It is my intention to proceed with the making of the revised regulations.

B. W. MIER

Minister for Consumer Affairs

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