



# Victoria Government Gazette

No. S9 Friday 26 February 1993  
By Authority L. V. North, Government Printer Melbourne

**SPECIAL**

## *Estate Agents Act 1980*

### DEPARTMENT OF JUSTICE

#### Proposed Estate Agents (Contracts) Rules 1993

It is proposed that the *Estate Agents (Contracts) Rules 1993* be made to protect members of the public by prescribing standard forms of: Contract Note; Contract of Sale of Real Estate; and, Contract of Sale of Business, for use by estate agents and sub-agents. Prescribed forms are consistent in drafting and interpretation which results in: a high degree of community confidence that contracts will be completed and completed on time; reduced legal costs to consumers; and reduced incidence of disputation and minimisation of court time and resources given to resolution of disputes.

A Regulation Impact Statement has been prepared and it concludes that the proposed Rules are flexible in their treatment of the range of forms available for use by agents.

The choice of Contract Notes is limited to the prescribed form only because uniformity is basic to the concept and success of the Contract Note. However, for Contracts the proposed Rules expand the choice of forms that can be used by agents to ensure the availability of a party neutral form. Party neutrality of forms is a cornerstone of an efficient and cost effective conveyancing system.

Comments and submissions are invited from the public and will be received up to 21 days from the publication of this notice.

Copies of the Regulation Impact Statement are available from the Estate Agents Board, 12th Floor, 500 Collins Street, Melbourne, telephone (03) 614 1388, fax (03) 614 6136.

WARREN McCANN  
Acting Secretary for Justice

#### PUBLIC SECTOR MANAGEMENT ACT 1992

I, Richard E. McGarvie, Governor of Victoria, acting with the advice of the Executive Council and under section 2 of the *Public Sector Management Act 1992* fix 1 March 1993 as the day on which clause 23 of Schedule 6 of the *Public Sector Management Act 1992* comes into operation.

Given under my hand and the seal of  
Victoria on 26 February 1993

(L.S.) R. E. MCGARVIE  
By His Excellency's Command

JEFF KENNETT  
Premier

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