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SPECIAL



Office of the Regulator-General Act 1994 NOTICE OF DETERMINATION UNDER SECTION 25

On 21 November 1997 the Office of the Regulator-General ("the Office") made a determination under section 25 of the **Office of the Regulator-General Act 1994**.

The Victorian Power Exchange ("VPX") has established a "Capacity Support Project" to ensure that there is an appropriate level of reserves in the Victorian electricity system during the 1997/98 summer period. The determination is made to regulate the price VPX may charge industry participants for the provision of its services under and in respect of the Capacity Support Project.

The determination enables VPX to fund the Capacity Support Project by imposing a fee on wholesale pool customers in proportion to their wholesale energy consumption:

- * between the time of 12 noon and 7:30pm on weekdays;
- * allocated over the months of December 1997, January 1998, February 1998 and March 1998, excluding the period between 25 December 1997 and 11 January 1998, Australia Day 1998 and Labour Day 1998.

Certain VicPool participants are not required to pay capacity support fees due to existing arrangements or demand management characteristics.

The determination allows VPX to collect provisional fees over the summer peak period and provides for a final adjustment to ensure that VPX's revenues and expenditures are matched exactly at the end of summer.

The determination takes effect on and from the date this notice is published in the Government Gazette.

A copy of the determination, the Office's decision paper in relation to the determination and submissions made to the Office in relation to the determination may be obtained by written request to the Office of the Regulator-General, Level 1, 35 Spring Street, Melbourne.

JOHN C TAMBLYN
Regulator-General

Gazette Services

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