



VICTORIA GOVERNMENT GAZETTE.

Published by Authority.

[Registered at the General Post Office, Melbourne, for transmission by post as a newspaper.]

No. 718]

FRIDAY, JULY 6

[1956

COMPANIES (SPECIAL INVESTIGATIONS)
ACT 1940.

At Government House, Melbourne, the sixth day of
July, 1956.

PRESENT:

His Excellency the Governor of Victoria.
Mr. Porter | Mr. Fraser.

APPOINTMENT OF INSPECTOR.

WHEREAS—

- (i) It is provided by sub-section (1) of section 2 of the *Companies (Special Investigations) Act 1940* that the said Act shall apply to and in respect of any company specified in and by any Proclamation of the Governor in Council pursuant to the said section:
- (ii) On the 26th day of June, 1956, His Excellency the Governor in Council in exercise of his powers under sub-section (2) of section 2 of the said Act by a Proclamation published in the *Victoria Government Gazette* of the 27th day of June, 1956, duly specified for the purposes of the said Act, Freighters Limited, a company incorporated in the State of Victoria:
- (iii) It is provided by sub-section (1) of section 3 of the said Act that the Governor in Council, without any application made in that behalf, may from time to time appoint one or more competent inspectors to investigate the affairs of any company to or in respect of which the said Act applies and to report thereon in such manner as the Governor in Council directs.

Now therefore His Excellency the Governor of the State of Victoria, by and with the advice of the Executive Council thereof, doth hereby appoint Philip David Phillips, Esquire, one of Her Majesty's Counsel, to be an inspector to investigate the affairs of Freighters Limited, in relation to the following matters:—

1. (a) The acquisition by Freighters Limited of all the issued shares in Australian Machinery Company Proprietary Limited, the negotiations leading up to and the circumstances surrounding such acquisition and the disclosures made to the shareholders of Freighters Limited in respect of such acquisition.

(b) The consideration paid or given for such acquisition, including—

- (i) the date and manner on or in which,
- (ii) the persons to whom,
- (iii) the persons or bodies corporate by whom or by which,
- (iv) the persons or bodies corporate upon whose behalf, such consideration was paid or given;

(c) The allotment of 49,200 fully paid ordinary shares of £1 each in Freighters Limited in or about August, 1950.

(d) The dealings with and the interests held in the said last-mentioned shares and the fully paid ordinary shares of 5s. each in Freighters Limited into which they were subsequently converted, up to and including the time, in respect of each such share, when a transfer was first registered in the books of Freighters Limited.

2. (a) The acquisition by Freighters Limited of all the issued shares in various companies, pursuant to an agreement dated 27th July, 1950, between Lawrence George Clapperton and John Daniel Morrison of the one part and Freighters Limited of the other part, the interests held in such shares immediately prior to such acquisition and the disclosures made to the shareholders of Freighters Limited in respect of such acquisition.

(b) The allotment of 20,800 fully paid ordinary shares of £1 each in Freighters Limited in or about July, 1950.

(c) The dealings with and interests held in the said last-mentioned shares and the fully paid ordinary shares of 5s. each in Freighters Limited into which they were subsequently converted up to and including the time, in respect of each such share, when a transfer was first registered in the books of Freighters Limited.

3. The allotment of 400,000 fully paid ordinary shares of 5s. each in Freighters Limited in or about May, 1951, and the disclosures made to the shareholders of Freighters Limited in respect of such allotment.

4. The conduct of the directors and officers of Freighters Limited in relation to the foregoing matters.

And to report in writing thereon as soon as may be to the Attorney-General of the said State.

And the Honorable Murray Victor Porter, for and on behalf of Her Majesty's Attorney-General for the State of Victoria, shall give the necessary directions herein accordingly.

A. MAHLSTEDT,
Clerk of the Executive Council.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....