



VICTORIA GOVERNMENT GAZETTE

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[1974

SHIRE OF DIAMOND VALLEY.

LOAN No. 44.

*Notice of Intention to Borrow the Sum of \$200,000 for
Permanent Works and Undertakings.*

Notice is hereby given that the Council of the Shire of Diamond Valley proposes to borrow the principal sum of \$200,000 secured by a charge over the general rates of the municipality, such sum to be raised by the grant of a mortgage in accordance with the provisions of the *Local Government Act, 1958*.

1. The maximum rate of interest that may be paid is 8·8% per annum.

2. The purposes for which the loan is to be applied are—

Buildings—	
Bundoora hall—kitchen (pt. prov.)	9,000
" Bowling Club — club house contribution	6,000
Bent St. Res. pre-school/pav. (pt. prov.)	11,700
" " toilet block	4,500
Gabonia Ave. Res. toilet block	6,000
Malcolm Blair Res. pavilion (pt. prov.)	6,300
Yarrambat Hall toilet block	6,000
Coniston St. Res. tennis pavilion (pt. prov.)	12,900
	62,400
Parks—	
Binnak Park turf wicket	5,000
Bundoora Park—contribution to capital works	4,000
	9,000

Public Works—

C.R.B. works — Council's proportion (pt. prov.)	19,000
Constn. of Government roads (pt. prov.)	5,000
Greenhills Rd.—Council's contribution	3,000
	27,000
Land purchases—public open space repay- ments M.M.B.W. (pt. prov.)	88,600
Traffic control—Grimshaw St./Watsonia Rd. installation of traffic signals	13,000
	\$200,000

3. The period of the loan shall be 15 years.

4. The moneys borrowed shall be repayable by providing out of the municipal fund half-yearly instalments of approximately \$12,134.25 each including principal and interest on the first day of March and the first day of September during the currency of the loan. The first instalment shall be payable on the first day of September, 1974.

5. Such moneys shall be repayable to the Commonwealth Savings Bank of Australia, Melbourne.

The plans and specifications and the estimate of the cost of the proposed works and a statement showing the proposed expenditure of the moneys to be borrowed are open for inspection at the office of the Council of the Shire of Diamond Valley, Civic Drive, Greensborough.

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B. J. MORGAN, Shire Secretary.

This Notice is in lieu of the Notice appearing in *Government Gazette*, No. 3, dated 16th January, 1974, pages 101 and 102.

